CERTIFICATION OF ENROLLMENT

ENGROSSED SUBSTITUTE HOUSE BILL 1846

Chapter 8, Laws of 2011

62nd Legislature 2011 Regular Session

STUDENT LOANS--AEROSPACE TRAINING

EFFECTIVE DATE: 07/22/11

Passed by the House March 7, 2011 Yeas 80 Nays 16

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate March 23, 2011 Yeas 47 Nays 0

CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **ENGROSSED SUBSTITUTE HOUSE BILL** 1846 as passed by the House of Representatives and the Senate on the dates hereon set forth.

BARBARA BAKER

BRAD OWEN

Chief Clerk

President of the Senate

Approved March 24, 2011, 1:55 p.m.

FILED

March 24, 2011

CHRISTINE GREGOIRE

Secretary of State State of Washington

Governor of the State of Washington

ENGROSSED SUBSTITUTE HOUSE BILL 1846

Passed Legislature - 2011 Regular Session

State of Washington 6

62nd Legislature

2011 Regular Session

By House Labor & Workforce Development (originally sponsored by Representatives Eddy, Smith, Morris, Probst, Sells, Springer, Warnick, Liias, Stanford, and Maxwell)

READ FIRST TIME 02/17/11.

- 1 AN ACT Relating to the aerospace training student loan program; and
- 2 adding a new chapter to Title 28B RCW.

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- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** The definitions in this section apply throughout this chapter unless the context clearly requires otherwise.
 - (1) "Aerospace training or educational program" means a course in the aerospace industry offered either by the Washington aerospace training and research center or the Spokane aerospace technology center.
- 10 (2) "Board" means the higher education coordinating board.
- 11 (3) "Eligible student" means a student who is registered for an 12 aerospace training or educational program, is making satisfactory 13 progress as defined by the program, and has a declared intention to 14 work in the aerospace industry in the state of Washington.
- 15 (4) "Participant" means an eligible student who has received an 16 aerospace training student loan.
- 17 (5) "Student loan" means a loan that is approved by the board and awarded to an eligible student.

- NEW SECTION. Sec. 2. (1) The aerospace training student loan program is established.
 - (2) The program shall be designed in consultation with representatives of aerospace employers, aerospace workers, and aerospace training or educational programs.
 - (3) The program shall be administered by the board. In administering the program, the board has the following powers and duties:
- 9 (a) To screen and select, in coordination with representatives of 10 aerospace training or educational programs, eligible students to 11 receive an aerospace training student loan;
- 12 (b) To consider an eligible student's financial inability to meet 13 the total cost of the aerospace training or educational program in the 14 selection process;
 - (c) To issue low-interest student loans;
- 16 (d) To establish an annual loan limit equal to the cost of attendance minus any other financial aid received;
- 18 (e) To define the terms of repayment, including applicable interest 19 rates, fees, and deferments;
- 20 (f) To collect and manage repayments from students who do not meet 21 their obligations under this chapter;
- 22 (g) To solicit and accept grants and donations from public and 23 private sources for the program; and
- (h) To adopt necessary rules.

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- NEW SECTION. Sec. 3. (1) To remain an aerospace training or educational program in which a participant may be registered, the program must have an advisory committee that includes at least one member representing aerospace employers and at least one member from organized labor representing aerospace workers.
- 30 (2) To remain an eligible student and receive continuing 31 disbursements under the program, a participant must be considered by 32 the aerospace training or educational program to be making satisfactory 33 progress.
- 34 <u>NEW SECTION.</u> **Sec. 4.** The board may award aerospace training student loans to eligible students from the funds available in the

- 1 aerospace training student loan account for this program. The amount
- 2 of the student loan awarded an individual may not exceed tuition and
- 3 fees for the program of study.

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- NEW SECTION. Sec. 5. (1) The aerospace training student loan account is created in the custody of the state treasurer. No appropriation is required for expenditures of funds from the account for student loans. An appropriation is required for expenditures of funds from the account for costs associated with program administration
- 9 by the board. The account is not subject to allotment procedures under 10 chapter 43.88 RCW.
 - 11 (2) The board shall deposit into the account all moneys received 12 for the program. The account shall be self-sustaining and consist of 13 moneys received for the program by the board, and receipts from 14 participant repayments, including principal and interest.
 - (3) Expenditures from the account may be used solely for student loans to participants in the program established by this chapter and costs associated with program administration by the board.
 - 18 (4) Disbursements from the account may be made only on the 19 authorization of the board.
 - NEW SECTION. Sec. 6. (1) The board, in collaboration with aerospace training or educational programs, shall submit an annual report regarding the aerospace training student loan program to the governor and to the appropriate committees of the legislature.
 - (2) The annual report shall describe the design and implementation of the aerospace training student loan program, and shall include the following:
 - (a) The number of applicants for loans;
 - (b) The number of participants in the loan program;
 - 29 (c) The number of participants in the loan program who complete an aerospace training or educational program;
 - 31 (d) The number of participants in the loan program who are placed 32 in employment;
 - (e) The nature of that employment, including: (i) The type of job;
 whether the job is full-time, part-time, or temporary; (iii)
 whether the job pays annual wages that are: (A) Less than thirty

- thousand dollars; (B) thirty thousand dollars or greater, but less than sixty thousand dollars; or (C) sixty thousand dollars or more; and
- 3 (f) Demographic profiles of applicants for loans and participants 4 in the loan programs.
- 5 (3) The annual report shall be submitted by December 1st of each 6 year after the effective date of this section.
- NEW SECTION. Sec. 7. Sections 1 through 6 of this act constitute a new chapter in Title 28B RCW.

Passed by the House March 7, 2011. Passed by the Senate March 23, 2011. Approved by the Governor March 24, 2011. Filed in Office of Secretary of State March 24, 2011.